

Bentonville Affordable Housing Committee
April 22nd
11:00 am Zoom option available

Call to Order

Approve March Minutes

Discuss Barriers the City can impact:

- Review starter list
- Team discussion and addition
- Initial prioritization (short, medium, long-term)
- Team discussion of market studies where similar barriers have been successfully addressed

Discuss initial solutions

- By Barrier, start the initial list of solutions

Discuss / recommend other community member input

Review Workplan / revise as needed

- Review and agree upon May meeting goals

Other items?

Adjourn

Bentonville Affordable Housing Committee
Meeting Minutes
March 25th

Meeting Called to Order

February Minutes: Approved

Reviewed Materials: (Presentation Available on Affordable Housing Committee Website)

1. Situation Assessment per Workplan
 - a. Population Information
 - b. Single Family Information
 - c. Multi Family Information

Implications Discussed by team

1. Home ownership:
 - a. Single family home additions are not keeping pace with city growth
 - b. The reasonable priced homes that are built, are not being accessed by our target three income sectors
2. Multi-family:
 - a. Limited units are being built, but are priced above our two lower target sectors
 - b. Pressure is mounting financially on our two lower target sectors causing out-migration of our workforce
3. In short:
 - a. Units are not getting built at low enough cost because it is too expensive, what can the city do?

Key Alignment Point Reviewed & Discussed by team

1. City of Bentonville:
 - a. Create an environment (via removing barriers & creating incentives) so that properly priced housing can be built and ensure our target populations live there

Initial Ideation on barriers

- 1. See separate Barrier List:**

Approved Agreements by the team:

1. Extend at least the April meeting to 90 minutes
2. Invite participation by a planning commissioner
3. Invite participation by other applicants to the committee

Homework for April meeting:

- Review Organized list of Initial Barriers
- Provide Feedback on other Barriers to consider

Agenda for next meeting

1. Review Organized List of Barriers
2. Discuss Barriers and begin prioritization (short, medium, long-term)
3. Identify market studies that have addressed similar issues

Next meeting - Friday, April 25th at 11:00 am – 12:30 pm Zoom option available.