

4. Appointment of Andre Ballestra replacing Harvey Ricketts' unexpired term and David Lee replacing Craig Soos' unexpired term to the Airport Advisory Board. (Andre Ballestra term to expire 9/27/10 and David Lee term to expire 9/27/13)
5. A Resolution authorizing the Mayor and City Clerk to enter into an offer and acceptance for the sale of certain real property to the Peel House Foundation.
6. SWEPCO presentation concerning wholesale power costs. SWEPCO [the wholesale power provider to the City of Bentonville] is raising electric rates associated with the recovery of interest used during construction [commonly termed CWIP or AFUDC] for two major power plants – the Turk Coal Plant in Southwest Arkansas, and the Stallcup Combined Cycle Power Plant in Louisiana. While it is anticipated that construction of these plants will benefit Bentonville Electric Customers in the long term, the short term carrying costs (interest) are impacting Bentonville electric rates. It is recommended that the City modify the base rates to reflect the increased costs from SWEPCO, as opposed to letting those increased costs flow through the current PCA rider. A 1.5 cent offsetting adjustment (revenue neutral) is recommended to the PCA and electric retail rates. Proposed rates are attached.
7. Award Bid #09-43 to APAC-Arkansas inc. McClinton Anchor Div. in the amount of \$246,081.56 for asphalt overlay of City streets, Water Department drives and parking areas and Wastewater lift station areas.